CERTIFICATION ★ EXERCISES ★ RESEARCH ★ TRAINING

IMPROVE ★ ORGANIZATION ★ NEEDS

BOARD OF DIRECTORS

AUDIT
COMMITTEE
NETWORK

INCONTROL ★ FACILITATION

INSTRUCTION ★ COURSES ★ AUTHORITY ★ TRACKING

COPENHAGEN
COMPLIANCE®
Topical and Timely

Riskability®

GRC Controllers
Governance,Risk&Compliance

COPENHAGEN
CHARTER®
Bribery,Fraud&Corruption

AUDIT COMMITTEE NETWORK

Global companies are increasingly met by new regulations and mandates, that continually challenge the corporate governance, risk management, compliance and IT security processes and make greater demands to the audit committee. The Copenhagen Compliance® UK Ltd.'s UK Audit Committee Governance Network is a group of audit committee members and stakeholders who are committed to improving the performance of audit committees and the board of directors by enhancing trust in financial markets and all stakeholders.

The concept is to yield practical, updated, topical and timely guidance
The primary purpose of the forum is to increase the member's expertise and get a significant expansion of sparring and knowledge sharing on particular challenges from the professional network. In addition, the network will share articles in newsletters so that as a member of the network you can influence the topics and content to expand your skills optimally.

Benefits and Values

The network meetings will focus on practical issues to improve the audit committee and overall board performance. Each agenda will be identified and approved by the members;

- A strong professional network
- Access to content, roadmaps and frameworks developed by Copenhagen Compliance®
- Access to experts in the GRC and audit field
- Benefit from input on international public policy matters provided by other members
- Challenging members and their audit committees
- Contact to sparring and knowledge sharing
- Exchange of emerging global best practices
- Improved audit committee performance
- Professional updates at the highest level
- Peer-to-peer dialogue on immediate issues
- Stakeholder contribution to enhancing trust and integrity

Program

Each meeting will be presented with current and topical audit committee challenges and changes under the influence, perspectives, and responsibilities of the most significant financial, risk, reporting, auditing, and governance matters, facing the committee.

At each meeting network members will learn on how to address the leading audit committee issues and identify new strategies for improving governance. At each session, there will be expert guidance from regulators, oversight authorities, government officials, and financial reporting experts.

Some of the identified Audit Committee issues for the first two meeting could be:

- Board oversight of corporate culture
- Dialogue on audit policy
- Evolution of audit regulators
- Emerging international risks
- Enhancing stakeholder communication
- Evolving tax landscape

- Integrated reporting
- Investor Activism
- Mandatory audit rotation
- Oversight of Cyber- Risks and Security
- Monitoring of significant transactions
- Oversight of tax strategy

Other 2016-17 opportunities for the network; GDPR and privacy regulation, export sanctions, corruption, supervision of cartels, new control requirements, accountability, transparency, framework to provide content and insight, assess and determine strategic risk areas, sharpen financial skills, clear communication, creating clear synergy between governance, risk and compliance (GRC).

Confidentiality

The network uses a slightly modified version of the Chatham House Rule: whereby the members name and company affiliation are public records, however, any comments made during the meetings are not attributable to individuals, companies, or industries.

All insights and emerging best practices developed by the network will be shared by network members, and will be published in Copenhagen Compliance newsletters. The articles are then distributed to the members and can be freely distributed to colleagues, peers, and advisers.

Copenhagen Compliance® is a global GRC think tank. As a privately held professional services firm, the mission is the advancement of the corporate ability to govern across the borders of sector, geography, and constituency. The material prepared by the networks is developed and copyrighted for the use by the members and in Copenhagen Compliance newsletters.

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