

Check Against Delivery
Seul le texte prononcé fait foi
Es gilt das gesprochene Wort

1. Lady Olga Speak. The Global Risk Management Day

There is a need to completely rehaul how we are conducting Risk Management in the organisations. We missed addressing multiple major and global crisis

1. The financial crisis from 2008
2. The Pandemic of 2020
3. The Ukraine war

Are we missing these crises because we continue to focus on risk management using old and outdated risk management tools and approaches?

We have to learn from past experiences on what no longer works and avoid the old ways of thinking risk management.

All companies must be at the forefront of #risk and #compliance based on reviewing the lessons learned and skipping the old-fashioned approaches that don't work.

During the next 13 presentations we will demonstrate how companies can be at the forefront of #riskmanagement and #compliance, based on the review of the lessons learned and skip the old fashion approaches that don't work.

1. Avoid all check-the-box-ticking exercises that cannot support any actual risk management or provide good value when you have limited resources. However, I realise that many oversight authorities and internal audits require these templates for compliance documentation but ensure an actual analysis/exercise is performed before checking the box.
2. An example can be the risk matrix or the risk registry. Many companies waste time, effort and resources chasing people to fill in these registry/matrix templates. Instead, spend the time to analyse risks against objectives and focus limited resources by using risk quantification instead.
3. Avoid the many red/yellow/green boxes risk matrix approach and focus on objective centred risk management instead.

Let's give everyone the informational nourishment they need to actively manage risk every day instead of focusing on the empty calories of outdated tools.

Welcome!