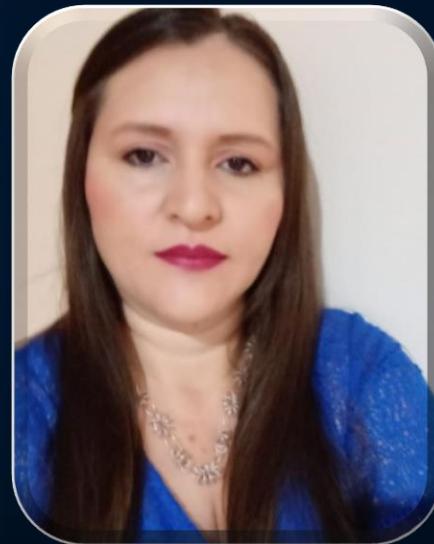


Global IT Governance Day

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February 18, 2021, Online Conference

Regulatory Compliance
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Jessica Ortega Marín

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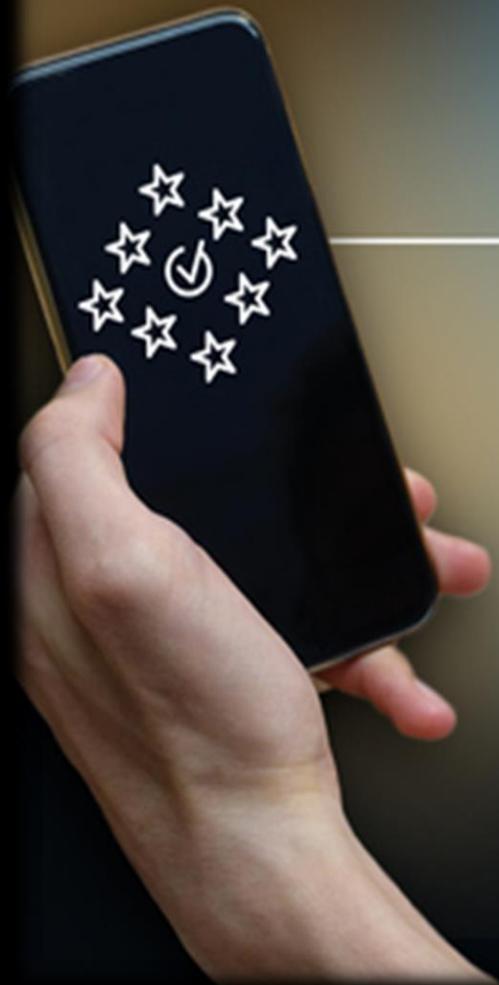
Raquel Pérez Solano

Financiamiento Conglomerado

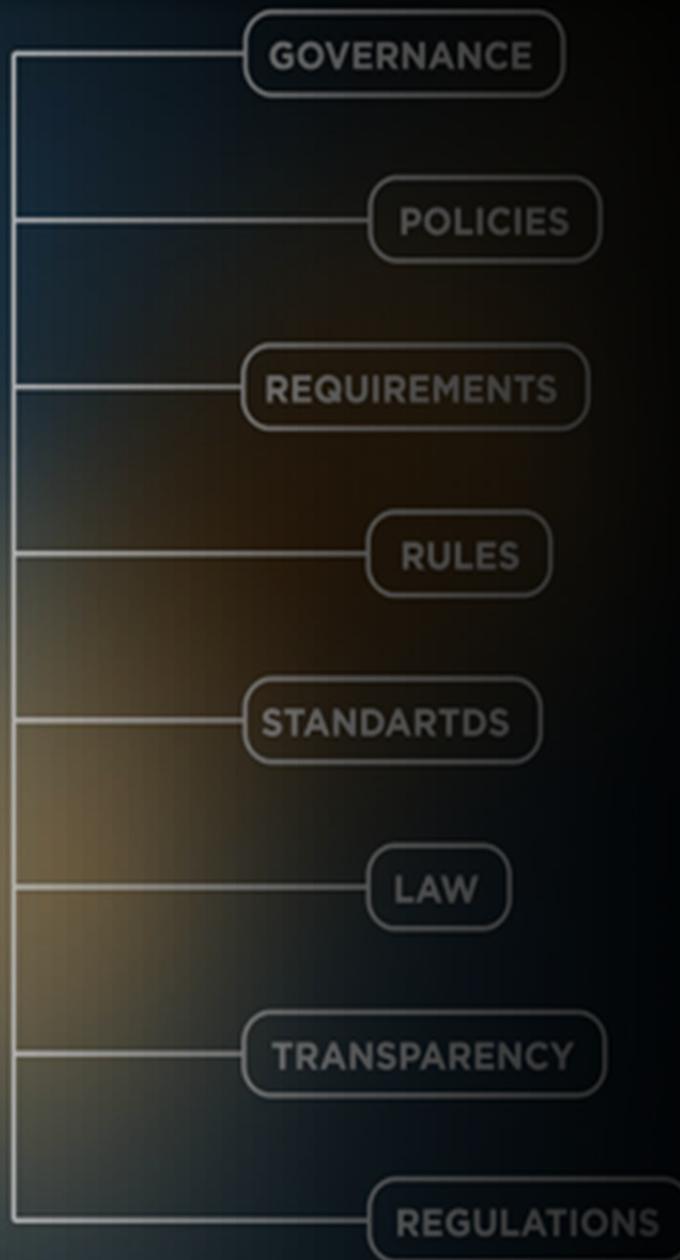
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COMPLIANCE



What is Regulatory Compliance?

Procedures and good practices adopted by organizations to identify and classify ethics, legal and operative risks, establishing internal prevention, control and reaction mechanisms.

Importance of Compliance

The role of regulatory compliance is essential to implement a business culture focused on crime prevention, protection of business reputation and prevention of sanctions.



Benefits of Compliance

- Promotes transparency.
- Reduces costs.
- Improves processes.
- Secures vulnerable information.
- Increases the value of the company.
- Strengthens customer loyalty.
- Manages providers.

How can IT
Support the
performance
in regulatory
compliance?

Compliance
and **IT**

Monitoring
Detection
Response

On topics such as
Environmental Responsibility
Social Responsibility
Human Rights
Laws



RegTech Universe 2021

What Is RegTech?

RegTech (Regulatory Technology) promises to **disrupt** the regulatory landscape by providing technologically advanced solutions to the ever **increasing** demands of compliance within the financial industry.

Stages of Compliance

Governance and Culture	Prevent	Detect	Respond	Line of Business Design and Execute Controls	Compliance Function Advise, Challenge and Assets	Internal Audit Function Independent Assurance
	Compliance Risk Assessment	Monitoring and Testing	Reporting			
	People, Skills and Due Diligence	Technology and Data Analytics	Issues, Management and Investigations			
	Policies and Procedures					
	Communication and Training					

New Technologies

Application Programming Interfaces (APIs):

Rules that allow communication and interaction, direct and automatic, between computer programs.

Biometrics:

They are systems to identify and authenticate individuals, based on verification of certain physical characteristics.

Big Data:

It allows the storage and processing of large volumes of data, structured and unstructured. Its application in Compliance is especially relevant to facilitate the control of transactions and market surveillance.

Cloud Computing:

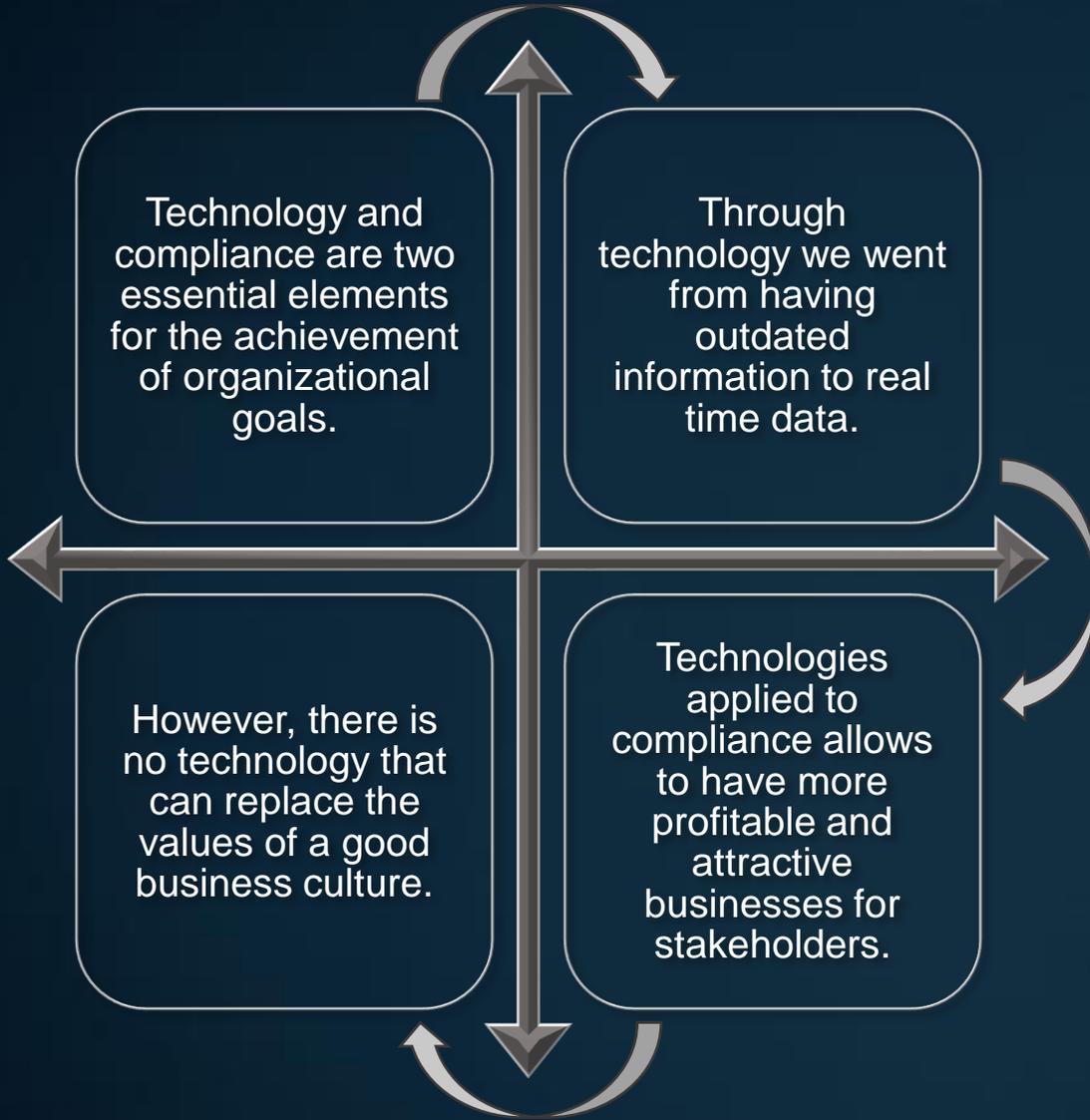
They are networks of shared computer services, available under demand and configurable.

Geolocation:

Determine the exact location of an object or mobile device.



Conclusions



Conclusions

Compliance and technology have evolved together.



Germany 1975, Federal
Misconduct Code.



UK 2010, Bribery ACT
or UKBA



EU 2018, New
General Data
Protection
Regulation

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